Statement

		As on March 31, 2000 (Rs. in crore)
(i)	Net Worth	4715.11
(ii)	Equity Structure —Authorised Share Capital (1,00,00,00,000 Equity Shares of Rs. 10 each) —Paid up Capital (8,45,65,16,000 Equity Shares of Rs. 10 each, fully paid up)	1000.00 845.65
(iii)	Working Capital (Current Assets, Current Liabilities and Provision)	94.57
(iv)	Reserves and Surplus	3879.58
(v)	Profit Before Tax	1031.27
(vi)	Profit After Tax	861.27
(vii)	Earning Per Share (Rs.)	10.18
(viii)	Dividend (30%)	253.70
(ix)	Corporate Dividend Tax	27.91
(x)	Corporate Tax Provision	170.00

Sharp rise in international prices of crude oil

2402. SHRI KRISHNA KUMAR BIRLA: Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the international prices of crude oil have risen sharply;

(b) if so, the rate of fluctuation in the prices of crude oil in the international market since the beginning of the year 2000;

(c) the extent to which the expenditure on the imports of crude oil is estimated to rise;

(d) what is its likely impact on the domestic prices of crude oil and other petroleum products; and

(e) the manner in which Government propose to maintain its domestic prices?

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI SANTOSH GANGWAR): (a) Yes, Sir.

(b) The price trend of crude oil is given in the attached statement (*See* below)

(c) The exact increase in the import bill for the year 2000-2001 and its impact on the oil pool account will depend upon the quantities to be imported and the prices of crude oil and petroleum products in the international market for the remaining period of the year 2000-2001.

(d) and (e) Currently, prices of oil in international market are volatile and are subject to wide fluctuation. The oil price's trend in the international market has an impact on our import bill and the domestic prices. The Government constantly monitors the developments in the international market so as to make suitable adjustments in prices of petroleum products in the country.

Statement

Price Trend—Crude Oil

Month	Dubai Crude Oil		%age increase over the price (Rs.) of 1994
	($/bbl)	(Rs/MT)	
1	2	3	4
1994	14.75	3446	—
1995	16.10	3894	13%
1996	18.54	4918	43%
1997	18.14	4918	43%
1998	12.16	3630	5%
Jan-March' 99	11.05	3429	0%
Apr-Jun'99	15.29	4765	38%
Jul-Sept'99	19.75	6153	79%
Oct-Dec'99	22.73	7149	107%

1	($/bbl) 2	(Rs/MT) 3	4
January 2000	23.39	7371	114%
February 2000	24.68	7792	126%
March 2000	25.06	7906	129%
April 2000	22.11	6983	103%
May 2000	25.75	8180	137%
June 2000	27.24	8808	156%
1st July-7th July 2000	27.16	8782	155%
8th July-15th July 2000	27.40	8860	157%
16th July-21st July'2000	25.92	8381	143%
22nd July-31st July'2000	24.21	7844	128%
July 2000	26.08	8450	145%
1st—8th August 2000	25.06	8242	139%

Feb'99 price: ($/bbl)=10.02 (Rs.–MT)=3210.
%age increase of June, 2000 over Feb'99 price 174%
%age increase of July, 2000 over Feb'99 price 163%
%age increase of 1st—8th Aug. 2000 over Feb'99 price 157%

Tax on petroleum products

†2403. DR. D. MASTHAN:
SHRI RAJ MOHINDER SINGH:

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether it is a fact that petroleum products are subjected to taxation in the country;

(b) if so, the details of the taxes collected by Government on petrol, diesel, LPG and kerosene alongwith their respective rates;

(c) whether it is also a fact that the said products are against subjected to taxation in Delhi, Mumbai, Chennai and Calcutta by their respective State Governments; and

†Original notice of the Question was received in Hindi.